A Single-Blind, Two-Period Study to Assess the Safety and Pharmacodynamics of an Orally Delivered GLP-1 Analog (Exenatide) in Healthy Subjects

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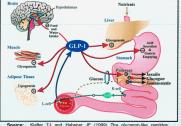
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NTRODUCTION

Glucagon-like peptide 1 (GLP-1), secreted within minutes of food ingestion, is associated with a gamut of physiological processes, including induction of insulin release, support of normoglycemia, β-cell function preservation, improved lipid profiles, increased insulin sensitivity, inhibition of glucagon secretion and delayed gastric emptying^{1,2}. Thus, GLP-1

harbors significant therapeutic potential for regulating Type 2 diabetes, where GLP-1 secretion is reduced. However, clinical use of the native GLP-1 is limited due to its rapid enzymatic inactivation resulting in a t_{1/2}=2-3 minutes. To overcome this obstacle, both natural and synthetic, long-acting degradation-resistant peptides, GLP-1 mimetic agents have been designed and introduced to the clinic. To date, GLP-1 analogs are only available as injectable dosage forms and its oral delivery is expected to provide physiological portal/peripheral concentration ratios while fostering patient compliance and adherence

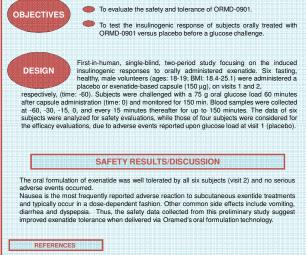


Physiological activities of GLP-1. GLP-1 stimulates insulin and somatostatin release via a glucosedependent pathway and inhibits glucagon secretion. GLP-1 leads to reduction of gastric motility and is correlated with increased satiety signals. In addition, GLP-1 supports prolonged normoglycemia, improved lipid profiles and reversal of fatty live

Source: Kieffer TJ and Habener JF (1999) The glucagon-like peptide

GLP-1 analogs are incretin mimetics with proven antihyperglycemic capacity and RATIONALE effectiveness in reducing weight. As such, this drug family is attracting increasing attention as a potential pharmaceutical alternative to management of diabetes. However to date, these agents are currently available as parenteral dosage forms only. This study was

conducted to assess the physiological efficacy of ORMD-09013, an oral exenatide GLP-1 analog-based preparation designed with Oramed Pharmaceuticals' proprietary oral formulation technology. Insulin excursions after oral administration of ORMD-0901 or placebo followed by an oral glucose load, were compared.

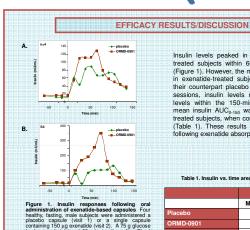


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load was administered 60 minutes thereafter

samples were drawn every 15 minutes throughout the monitoring session for evaluation of plasma insulin

Insulin levels peaked in both placebo and exenatidetreated subjects within 60-75 minutes of glucose load (Figure 1). However, the mean peak insulin concentration in exenatide-treated subjects was 28% higher than in their counterpart placebo sessions (Figure 1A). In both sessions, insulin levels returned to close to baseline levels within the 150-minute monitoring session. The mean insulin AUC₀₋₁₅₀ was 17.6% higher in exenatidetreated subjects, when compared to the placebo session (Table 1). These results reflect induced insulin release following exenatide absorption and bioactivity.

Table 1. Insulin vs. time area under the curve (AUC) values

	Insulin	
	Mean AUC ₀₋₁₅₀	Std
Placebo	148.547	30.512
ORMD-0901	180.344	106.825
p value	0.523	

levels. (A) subject #4. CONCLUSIONS

This first-in-human study has demonstrated that Oramed's proprietary technology provides for retained biological functionality or orally delivered exenatide. In addition, the drug preparation was safe and failed to induce any adverse events. These encouraging results provide a strong impetus for us to continue the development of this promising drug.

Development of oral delivery platforms for exenetide and other incretins and incretin mimetics may convey physiological advantages over their injectable counterparts, by better mimicking their physiological routes and gradients porto-hepatic environment.

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